

ALZHEIMER'S AUSTRALIA

NORTHERN TERRITORY INC

ANNUAL REPORT 2014/2015



UNDERSTAND ALZHEIMER'S
EDUCATE AUSTRALIA
FIGHTDEMENTIA.ORG.AU

CONTENTS

President's Report	Page 2 - 3
No One Should Go Through Dementia Alone	Page 4
Dementia Friendly Communities	Page 5
CALD Program	Page 6
Joy Anderson House	Page 7
Client Services	Page 8
Younger Onset Dementia	Page 9
Education	Page 10
Acknowledgements	Page 11
Treasurers Report	Page 12 - 14
Financial Statement	Appendix

Contact Us

Tel: (08) 8948 5228

3/18 Bauhinia Street, Nightcliff NT 0810

PO Box 515, Nightcliff NT 0814

Fax: (08) 8948 5229

nt.admin.d@alzheimers.org.au

<https://nt.fightdementia.org.au>

Chief Executive: Ray Norman

PRESIDENT'S REPORT



Dr Vicki Krause

President - Alzheimer's Australia NT Inc.

The past year has been productive for Alzheimer's Australia NT Inc. (AlzANT). The AlzANT staff and all our wonderful supporters have continued their excellent work as they widen the capacity of services for those with dementia and their carers and raise broad community awareness.

It was time to evaluate AlzANT's Strategic Plan and the Board met to create a bold forward-looking Plan for 2015 to 2020. The Plan is guided by the principles that no one should go through dementia alone and that people living with dementia, along with their families and carers, have the right to quality care based on respect, dignity and best practice standards. Our vision encompasses finding the causes for dementia and measures for successful prevention and cure. To view a copy of the plan please visit our website <https://nt.fightdementia.org.au>.

“No one should go through dementia alone...”

There was a particular focus on those with younger onset dementia and their specific needs and challenges. The year has also given emphasis to making our community a dementia inclusive one so that those with dementia and their carers experience a dementia friendly society in their everyday activities. The NT legislative assembly have championed this path by opening their offices to provide safe and restful public spaces for those with dementia and their carers. A Dementia Alliance has also been formed with participation from a range of organisations and services. With Rosemary Jeffery as manager of the Dementia Friendly Communities program, the staff have made outstanding progress and the momentum for the program is growing.



The Alzheimer's Australia NT Night of a Thousand Memories Gala Ball 2015 held on the 16th May was a huge success. It was made possible by the hard work and dedication of many contributors including the event organisers Hayley Maher, Kelly Monos, Myriam Giovanazzi and Lianna Georges. We extend our gratitude to the generosity of so many that made the night not only

memorable and engaging but benefited greatly those with dementia as nearly \$80,000 was raised to help us expand our dementia support services.

The Joy Anderson House has been growing from strength to strength with the Memory Path completed, the garden flourishing and care and respite provided for the wider Palmerston area. Much of this work has been made possible by the dedication of Gillian McQuinn and the contributions of City of Council Palmerston, NT Housing, Cazalys, Paradise Landscaping, NAC, Tom from Finlay's, Roller Door Services, ABC Radio, Jamie O'Neill Extreme Gardening, Arafura Concreting, Bunnings, Men's Shed and Javeira Perez. The need for wider respite care however is a growing priority throughout the NT.

The AlzANT staff had a busy time raising awareness and answering questions about dementia services throughout the Territory as they again took advantage of the Show Circuit to meet the community and utilise the Dementia Memory Van.

Much effort is also spent throughout the year working on national projects with the National Office of Alzheimer's Australia for best outcomes in dementia care. Carol Bennett replaces the position of National CEO from the retiring Glenn Rees. Carol Bennett, her staff and the National President, Graham Samuels, have all been proactive in ensuring Alzheimer's Australia operates efficiently and takes up all opportunities to work with Government and other organisations in the fight against dementia.

Overall, it has been a very dynamic and successful year. This Annual Report highlights the productivity of our experienced, talented and dedicated staff. Finally, our sincere gratitude is extended to the dedicated AlzANT Board members who generously give their time and expertise to provide guidance and support. The trials of dementia continue to increase and we need the entire community there to meet the challenge.

NO ONE SHOULD GO THROUGH DEMENTIA ALONE

Our Vision - A world without dementia.

Our Mission - To provide quality dementia services and leadership in advocacy, education, policy and research.

Our Values - Respect Integrity Innovation and Flexibility Collaboration
Inclusiveness Quality and professionalism

Guiding Principles - People living with dementia, their families and carers have the right to quality person-centred care based on respect, dignity, and best practice standards supported by legislation.



DEMENTIA FRIENDLY COMMUNITIES

Creating **Dementia Friendly Spaces** at all MLA offices across the NT – a space for those people who may become confused, agitated or need to get away from the hustle and bustle



The **Unforgettable Choir** has been re-born bringing together members from the general public and those people living with dementia breaking down the barrier through music

Helping to create dementia friendly shopping centres



CALD PROGRAM

This year we secured a National Quality Dementia Care Initiative Grant to work with those from **Culturally and Linguistically Diverse Communities**.

Our CALD Community Engagement officer works alongside these communities, to raise awareness and develop a network of peer support people to reach into 9 communities across Darwin including the **Filipino, Thai, Greek, Indian, Chinese, German, Italian, African and Vietnamese**.

The project aims to create pathways within the communities to modify lifestyle, reduce risk and to assist communities to identify signs of Dementia, to be able to have a culturally safe conversation and provide support to those to seek help.



JOY ANDERSON CENTRE – Dare to dream out loud!

With the support of the City of Palmerston Council the Joy Anderson Centre has been established and now features the first **Dementia Friendly Garden** in the NT.

It is the starting point for all AlzANT Community Respite Programs including the ART Group, Younger Onset Dementia Carers Group and Carers Education and focuses on creating a **sense of community** and **bringing people together**.

The home like environment enables clients to maintain skills and to socialise in a non- threatening supported setting.



CLIENT SERVICES

We are committed to providing direct client services and support to people living with dementia, their family and carers through counselling, information and advocacy, early intervention programs, social support and flexible respite.



2981 hours
of Flexible
Respite care
provided

We have expanded the formally known program “Memory Matters” and now provide access to “**Brain Gym**” in **Nightcliff, Palmerston** and **Humpty Doo**. Sessions incorporate cognitive activities and perceptual motor skills training utilizing “Your Brain Matter’s” principles.



YOUNGER ONSET DEMENTIA

The **Younger Onset Dementia Key Worker (YODKW)** program provides support to access appropriate diagnosis, building capacity with family members, employers and service providers, linking individuals to appropriate services, advocating and supporting those living with YOD to remain socially engaged in their community.

The YODKW program is currently providing support to **69 people** living with dementia in the NT. In meeting the needs of those living with YOD, AlzANT has commenced a 4hr Saturday Respite Group. Many of the Carers work and look forward to the respite this program can offer.

The YODKW Community Engagement Workers are creating a protocol for developing links, establishing culturally appropriate and effective relationships with key stakeholders, health staff and community members in the remote communities. In partnership with Carers NT the YODKW has attended remote camps at Palumpa and Manyallaluk (Eva Valley).

The program has lobbied to the Department of Social Services and the Minister for Health to ensure people with YOD can access appropriate services in the NT.



EDUCATION

There has been a strong focus on strengthening community understanding and raising awareness. In particular, there has been a focus on primary health care as a key part of the health system to be able to respond to the increasing dementia challenge. We have also worked on developing links with Chronic Disease Networks across the NT including presentations at conferences such as the Quality Agency Conference.

One of our key programs **Your Brain Matters** provides guidance on how to maximise your brain health. It is based on scientific evidence that a number of health and lifestyle factors are associated with brain function and the risk of developing dementia.

Dementia Care Essentials Accredited training ensures those working in Aged Care Services are skilled in the area of dementia and are equipped to provide quality care.



2380
hours
training
people in
**Dementia
Care
Essentials**

ACKNOWLEDGEMENTS



Our very productive and successful year at Alzheimer's Australia NT Inc. would not have been possible without the help of all our wonderful supporters.

We extend our heartfelt thanks to all our fantastic corporate sponsors, along with the support of Alzheimer's Australia National, the Commonwealth Government and Alzheimer's Australia Victoria.



TREASURER'S REPORT

Our Financial Results - For the year ended 30 June 2015

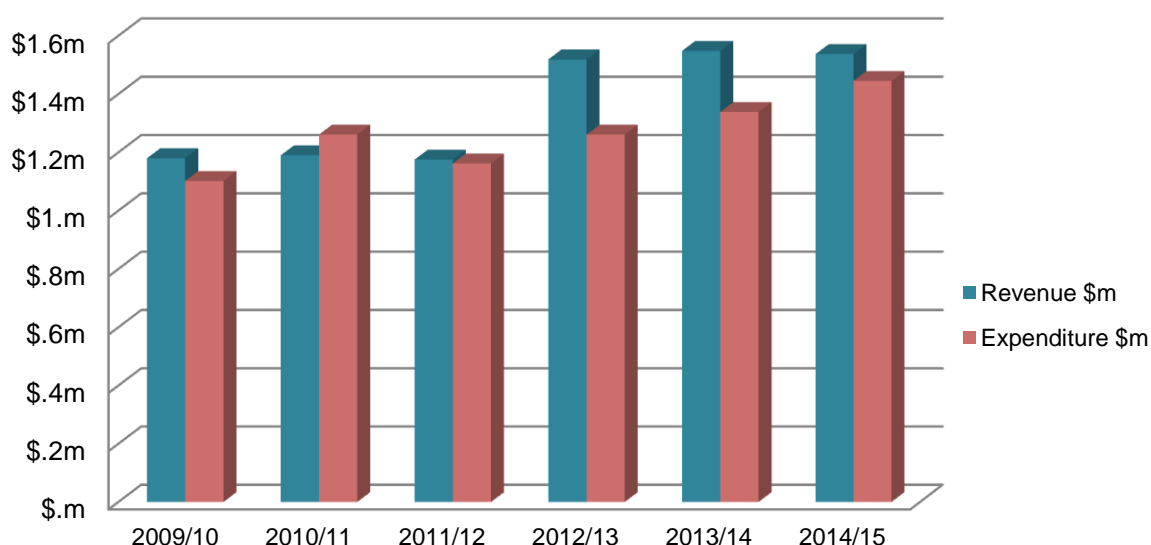
Total revenue against budget was 12% above budget, with higher than anticipated Association income, Home and Community Care and National Dementia Support Program funding the main contributors. It should be noted that material components of own source income from donations and fund raising are subject to specific purpose use.

The revenue profile for the financial year continues with funding from the Association via Alzheimer's Australia (National and Victoria) and Commonwealth as the main sources of funds. Association funds were lower than last financial year but still significantly above budget.

Expenditure was 4% over budget for the year, contributed to in part by increased occupancy costs and depreciation costs, a moderate investment in minor equipment and higher than planned travel expenditure directed at training and development.

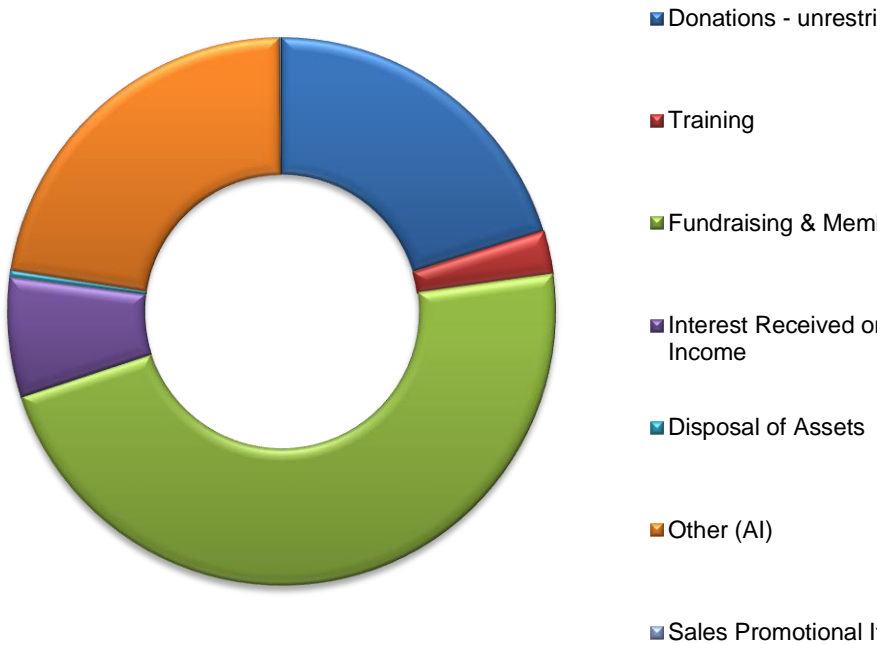
Cash balances have increased again this year, the main contributors being own source income and increased grant funding. Investment arrangements for cash balances were maintained during the year to support emerging capital replacement needs and future infrastructure requirements of the Association.

Annual Revenue & Expenditure Comparison

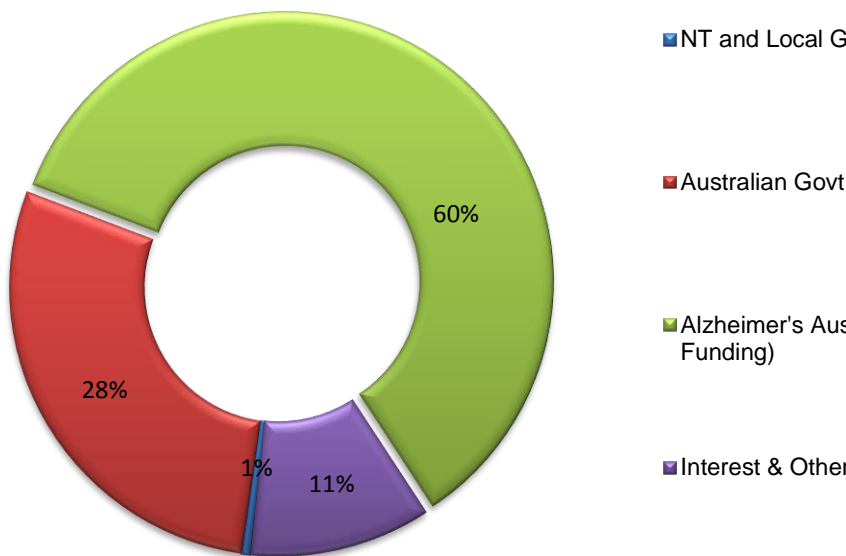


TREASURER'S REPORT

Association Income Sources 2014/15

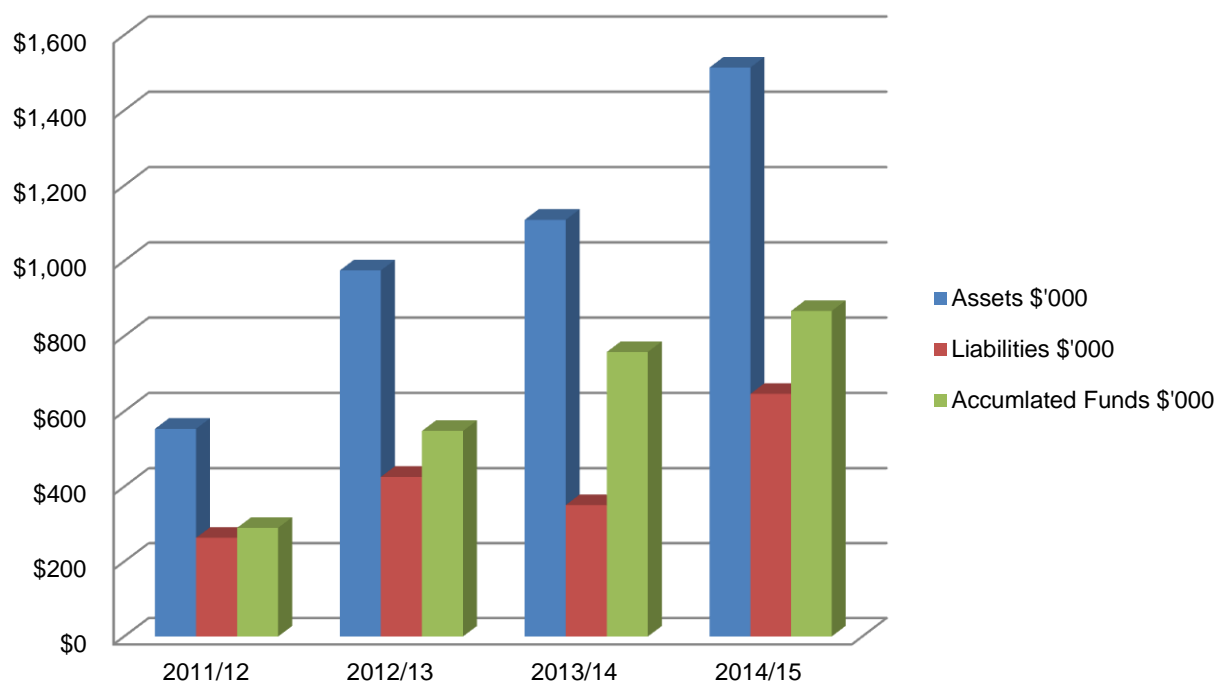


Revenue Sources 2014/15



TREASURER'S REPORT

Financial Position 4 year Comparison



Our Challenges

Commonwealth Government funding directly and through Alzheimer's Australia continue as major sources of funding for the Association. Some success has been achieved in renewing funding arrangements, though a number are still due to expire over the coming year. Diversification of funding sources remains a key focus for the Association.

The Chief Executive Officer Ray Norman and his team are to be highly commended for their achievements throughout the year and their ongoing dedication to the sound financial management of the Association.

Jacqueline Dowling

Honorary Treasurer

October 2015

ALZHEIMER'S AUSTRALIA NT INCORPORATED

ABN 34 030 043 531

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2015**

ALZHEIMER'S AUSTRALIA NT INCORPORATED

SPECIAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2015

Contents

Page

Board Statement	1
Balance Sheet	2
Statement of Income	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6
Independent Auditor's Report	12
Disclaimer of Opinion	14
Statement of Income and Expenditure	15

**UNDERSTAND ALZHEIMER'S
EDUCATE AUSTRALIA**

FIGHTDEMENTIA.ORG.AU

ALZHEIMER'S ASSOCIATION NT INCORPORATED

**STATEMENT BY BOARD MEMBERS
FOR THE YEAR ENDED 30 JUNE 2015**

In our opinion –

- (a) the accompanying financial report as set out on pages 2 to 11, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2015 and the results of the Association for the year ended on that date.
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The names of each board member of the Association during the relevant financial year were:
Dr Vicki Krause (President), Claire Bell (Vice President), Jacqueline Dowling (Treasurer), Elizabeth Furlonger (Secretary & Public Officer), Judith Buckley, Julie Nicholson, Dr Sadhana Mahajani, Raymond Norman (Chief Executive).
- (b) The principal activities of the Association during the relevant financial were the provision of education, training and services to people living with dementia. There were no changes to the principle activities since last financial year.
- (c) The net surplus of the Association for the financial year was \$93,291 (2014 surplus: \$226,882).

Signed in Darwin, for and on behalf of, the Board on

15 11/01 2015


Acting Chief Executive


Treasurer

The accompanying notes form part of the financial report.
This report is to be read in conjunction with the attached audit report.

ALZHEIMER'S AUSTRALIA NT INCORPORATED**STATEMENT OF INCOME****FOR THE YEAR ENDED 30 JUNE 2015**

	Notes	2015 \$	2014 \$
Revenue			
- Grant Income		1,379,935	1,312,794
- Other Income		157,270	235,550
Expenses			
- Personnel Costs		(1,034,555)	(951,837)
- Depreciation		(21,322)	(12,890)
- Motor Vehicle and Travel		(98,352)	(104,095)
- Occupancy costs		(64,106)	(55,104)
- Other Expenses		(225,579)	(197,535)
Net Result Before Income Tax		<u>93,291</u>	<u>226,883</u>
Income Tax		-	-
Net Result After Income Tax		<u><u>93,291</u></u>	<u><u>226,883</u></u>

The accompanying notes form part of these financial statements.

ALZHEIMER'S AUSTRALIA NT INCORPORATED**BALANCE SHEET****AS AT 30 JUNE 2015**

	Notes	2015 \$	2014 \$
<u>CURRENT ASSETS</u>			
Cash and Cash Equivalents	2	1,382,164	1,018,892
Trade and Other Receivables	3	4,201	14,239
Prepayments	4	21,562	14,485
Inventory	5	585	-
Total Current Assets		<u>1,408,512</u>	<u>1,047,616</u>
<u>NON-CURRENT ASSETS</u>			
Property, Plant and Equipment	6	<u>116,322</u>	<u>60,033</u>
Total Non-Current Assets		<u>116,322</u>	<u>60,033</u>
Total Assets		<u>1,524,834</u>	<u>1,107,649</u>
<u>CURRENT LIABILITIES</u>			
Trade and Other Payables	7	117,831	131,655
Provisions	8	82,070	80,983
Unexpended Grants/Grants In Advance	9	361,647	40,770
Borrowings	10	<u>15,403</u>	<u>5,782</u>
Total Current Liabilities		<u>576,950</u>	<u>259,190</u>
<u>NON-CURRENT LIABILITIES</u>			
Provisions	8	79,360	58,218
Borrowings	10	<u>-</u>	<u>15,008</u>
Total Non-Current Liabilities		<u>79,360</u>	<u>73,226</u>
Total Liabilities		<u>656,310</u>	<u>332,416</u>
<u>NET ASSETS</u>		<u>868,524</u>	<u>775,233</u>
<u>ACCUMULATED FUNDS</u>			
Retained Surplus at beginning of year		775,233	548,350
Net Surplus		<u>93,291</u>	<u>226,883</u>
<u>TOTAL ACCUMULATED FUNDS</u>		<u>868,524</u>	<u>775,233</u>

The accompanying notes form part of these financial statements.

ALZHEIMER'S AUSTRALIA NT INCORPORATED

STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2015

	2015 \$	2014 \$
Balance at beginning of the year	775,233	548,350
Total comprehensive income for the year	<u>93,291</u>	<u>226,883</u>
Balance at end of the year	<u><u>868,524</u></u>	<u><u>775,233</u></u>

The accompanying notes form part of these financial statements.

ALZHEIMER'S AUSTRALIA NT INCORPORATED**STATEMENT OF CASH FLOWS****AS AT 30 JUNE 2015**

	Notes	2015 \$	2014 \$
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Grants Received		1,700,812	1,253,248
Donations		31,866	115,253
Other receipts		123,697	216,598
Interest		11,058	11,259
Payments to suppliers and employees		(1,421,850)	(1,336,702)
Net cash provided by operating activities		<u>445,583</u>	<u>259,656</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>			
Purchase of property, plant and equipment		(89,306)	(21,596)
Proceeds from property, plant and equipment		12,382	-
Net cash used by investing activities		<u>(76,924)</u>	<u>(21,596)</u>
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>			
Loan repayments		(5,387)	(5,461)
Net cash used by financing activities		<u>(5,387)</u>	<u>(5,461)</u>
Net Increase (decrease) in cash and cash equivalents held		363,272	232,599
Cash and cash equivalents at beginning of financial year		<u>1,018,892</u>	<u>786,293</u>
Cash and cash equivalents at end of financial year	2	<u>1,382,164</u>	<u>1,018,892</u>

The accompanying notes form part of these financial statements.

ALZHEIMER'S AUSTRALIA NT INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

NOTE 1. STATEMENT OF ACCOUNTING POLICIES

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

(a) Reporting Entity

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Association's constitution, the Associations Act Northern Territory and the ACNC Act. The Committee has determined the Association is not a reporting entity, as it is their opinion, there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs.

(b) Accounting Policies

The financial report has been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations applicable to non-reporting entities, being

- AASB 101 Presentation of Financial Statements
- AASB 107 Statement of Cash Flows;
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1031 Materiality;
- AASB 1048 Interpretation of Standards; and
- AASB 1054 Australian Additional Disclosures

Unless otherwise stated the accounting policies adopted by Alzheimer's Australia NT Incorporated are consistent with those adopted in the previous financial year.

(c) Property, Plant & Equipment

Cost

Property, plant and equipment are carried at cost.

Depreciation

Depreciation is provided on the prime cost basis on all property, plant and equipment. All assets are depreciated over their estimated useful lives. Depreciation Rates applied are:

<u>Asset Class</u>	<u>Useful Life (Yrs)</u>	<u>Depn Rate (%)</u>
Plant & Equipment	2.5 - 5	20% - 40%
Motor Vehicles	5	20%
Leasehold Improvements	5	20%

ALZHEIMER'S AUSTRALIA NT INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONT.)**

NOTE 1. STATEMENT OF ACCOUNTING POLICIES (CONT.)

(d) Government grants

Grant income is recognised in the Statement of Income and Expenditure in the periods in which the relevant expenditure for which the grants are intended to be, is incurred; and is not recognised until related contractual conditions have been complied with.

Grants received for the purchase of property, plant and equipment are brought to account as a liability under the heading "Deferred Grant Income". The amount of these grants is brought to account as income over the useful life of the property, plant and equipment purchased with the grant. The amount brought to account as income is the same as the amount brought to account as a depreciation expense for those items.

(e) Employee Entitlements

Amounts expected to be paid to employees in respect of their pro-rata entitlements to annual leave and long service leave are accrued annually in accordance with award, statutory and contractual requirements.

(f) Redundancy provision

A Provision for redundancy has been made with respect to obligation to employees that would crystalize in the event that grant funded programs were discontinued and employees could not be reassigned.

(g) Going Concern

The future operations of Alzheimer's Australia NT Incorporated are dependant upon adequate future funding from relevant funding bodies to enable the Association to pay its debts as and when they fall due.

(h) Income Tax

Alzheimer's Australia NT Incorporated has been endorsed by Australian Taxation Office for GST concession and FBT exemption from 1 July 2005 and Income tax exemption from 1 July 2000.

(i) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST. Receivables and payables are recognised inclusive of GST. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of the receivables or payables.

ALZHEIMER'S AUSTRALIA NT INCORPORATED**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONT.)**

	2015 \$	2014 \$
<u>NOTE 2: CASH AND CASH EQUIVALENTS</u>		
Bendigo Bank 4992	863,498	546,851
Bendigo bank-Dwn SO Petty Cash	1,009	818
Capital sinking fund CWB1962	149,838	146,030
Bendigo Deductible Gifts 8709	137,345	99,527
CWB TDep Infrastructure fund	229,598	224,000
Undeposited Funds	565	1,294
Electronic Payments	-	(435)
Petty Cash - Darwin Office	42	594
Petty Cash-Stepping out A/S	29	100
Petty cash - ASO	9	80
Petty Cash - stepping out dwn	106	33
Deposits	125	-
Total Cash and Cash Equivalents	<u>1,382,164</u>	<u>1,018,892</u>
<u>NOTE 3: TRADE AND OTHER RECEIVABLES</u>		
Receivables	<u>4,201</u>	<u>14,239</u>
Total Trade and Other Receivables	<u>4,201</u>	<u>14,239</u>
<u>NOTE 4: OTHER CURRENT ASSETS</u>		
Prepayments	21,562	14,485
Accrued Income	-	-
Total Other Current Assets	<u>21,562</u>	<u>14,485</u>
<u>NOTE 5: INVENTORY</u>		
Inventory (at cost)	<u>585</u>	<u>-</u>
Total Inventory	<u>585</u>	<u>-</u>

ALZHEIMER'S AUSTRALIA NT INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONT.)**

	2015 \$	2014 \$
<u>NOTE 6: PROPERTY, PLANT AND EQUIPMENT</u>		
Office Equipment - at cost	106,343	95,224
Less: Accumulated Depreciation	<u>(95,224)</u>	<u>(95,224)</u>
Total Office Equipment	11,119	-
Motor Vehicle - at cost	148,864	88,677
Less: Accumulated Depreciation	<u>(57,464)</u>	<u>(48,208)</u>
	91,400	40,469
Chattel Mortgage MV - at Cost	28,805	28,805
Less: Accumulated Depreciation	<u>(15,002)</u>	<u>(9,241)</u>
	13,803	19,564
Total Motor Vehicles	<u>105,203</u>	<u>60,033</u>
Leasehold Improvements - at cost	34,701	34,701
Less: Accumulated Depreciation	<u>(34,701)</u>	<u>(34,701)</u>
Total Leasehold Improvements	-	-
Total Property, Plant and Equipment	<u><u>116,322</u></u>	<u><u>60,033</u></u>

NOTE 7: TRADE AND OTHER PAYABLES

Trade Creditors	20,540	23,460
Accrued Expenses	24,902	20,101
Credit card - Bendigo Bank	4,966	13,375
PAYG Payable	14,145	16,935
Net GST Payable	24,638	36,620
Superannuation Payable	28,755	21,104
Holding deposit	(115)	60
Total Trade and Other Payables	<u><u>117,831</u></u>	<u><u>131,655</u></u>

ALZHEIMER'S AUSTRALIA NT INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONT.)**

	2015 \$	2014 \$
<u>NOTE 8: PROVISIONS</u>		
<u>Current</u>		
Annual Leave	82,070	59,029
Long Service Leave	-	21,954
Total Current Provisions	<u>82,070</u>	<u>80,983</u>
<u>Non-current</u>		
Long Service Leave	9,595	-
Redundancy	69,765	58,218
Total non-current provisions	<u>79,360</u>	<u>58,218</u>

ALZHEIMER'S AUSTRALIA NT INCORPORATED**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONT.)**

	2015 \$	2014 \$
NOTE 9: UNEXPENDED GRANTS/GRANTS IN ADVANCE		
Alzheimer's Australia NT Incorporated has grant income unexpended at of each year. The funding that may be required to be returned to funding bodies in accordance with applicable funding agreements, are as follows:		
Alzheimer's Australia		
Younger Onset Dementia	35,022	16,724
Younger Onset Dementia - Rural	190,280	-
Your Brain Matters	-	973
NDSP / BCDC	-	21,573
Dementia Friendly Communities	36,168	-
Cultural and Linguistically Diverse (CALD)	100,177	-
	<u>361,647</u>	<u>39,270</u>
Other		
Senior Month	-	1,500
	<u>-</u>	<u>1,500</u>
Total Unexpended Grants/Grants In Advance	<u>361,647</u>	<u>40,770</u>

NOTE 10: BORROWINGS**CURRENT**

Chattel Mortgage	15,403	5,782
Total Current Borrowings	<u>15,403</u>	<u>5,782</u>

NON-CURRENT

Chattel Mortgage	-	15,008
Total Non-Current Borrowings	<u>-</u>	<u>15,008</u>

The Chattel Mortgage is secured by a mortgage over the asset which was purchased with the funds provided under the mortgage ie a Motor Vehicle.



Independent auditor's report to the members of Alzheimer's Australia NT Incorporated

We have audited the accompanying financial report, being a special purpose financial report, of Alzheimer's Australia NT Incorporated (the "Association"), which comprises the balance sheet as at 30 June 2015, and the statement of comprehensive income, statement of changes in equity and statement of cash flows, a summary of significant accounting policies, other explanatory notes and the Board's statement.

The Responsibility of the Board for the Financial Report

The Board of the Association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the financial reporting requirements of the Associations Act (NT), the Australian Charities and Not-for-Profits Commission Act and are appropriate to meet the needs of the members. The Board's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the Australian professional accounting bodies.

Basis of Qualified Auditor's Opinion

The Association has determined that it is impracticable to establish controls over the collection of income, other than grant income, prior to entry into its financial records. Accordingly, as the evidence available to us regarding income, other than grant income, was limited, our audit procedures with respect to income, other than grant income, had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion on whether the income, other than grant income, the Association obtained is complete.

Qualified Auditor's Opinion

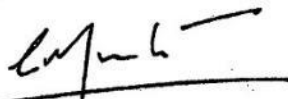
In our opinion, except for the possible effects, if any, of the matters referred to in the above Basis of Qualified Auditor's Opinion paragraph, the financial report presents fairly, in all material respects, the financial position of Alzheimer's Australia NT Incorporated as of 30 June 2015 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Act (NT) and the Australian Charities and Not-for-Profits Commission Act.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Alzheimer's Australia NT Incorporated to meet the requirements of the Associations Act (NT) and the Australian Charities and Not-for-Profits Commission Act. As a result the financial report may not be suitable for another purpose. Our report is intended solely for Alzheimer's Australia NT Incorporated and should not be distributed to parties other than Alzheimer's Australia NT Incorporated.

Merit Partners

Merit Partners



MunLi Chée
Director

Darwin
1 October 2015



UNDERSTAND ALZHEIMER'S
EDUCATE AUSTRALIA
FIGHTDEMENTIA.ORG.AU